

GENERAL INFORMATION

POLICY PERIOD: Coverage Commences the day Chubb Custom Insurance Co. receives the completed application and related premium. The policy terminates on January 1, 2020. This period applies both to the Event Liability and Participant Accident coverage.

SUBMIT INCIDENT REPORT FORM: It is the responsibility of the race director and the race promotor to see that an Incident Report Form is completed for any incident that takes place during an AKTPA function. This form must be mailed or faxed to AKTPA no later than one (1) day following the event. Incident Report Forms are available at all AKTPA tracks. Mail or fax the form to:

AKTPA
11715 Fox Road, Suite 400-191
Indianapolis, IN 46236
Fax: 800-646-1392

REPORTING A SERIOUS INCIDENT: In addition to submitting an Incident Report Form, in the event of a fatality, spectator injury, or any injury requiring transportation to the hospital, immediately notify the AKTPA office at 317-501-3377.

NOTE: The information contained in this brochure is a summary only of the benefits provided. It is NOT a complete explanation of all the policy provisions or specifics of the policy benefits. No coverage is extended and no representations are made other than what is stated in the policy. For a complete description of the program coverages, exclusions, and benefits, please refer to the policy.

THE PROGRAM INSURERS

GENERAL LIABILITY CHUBB CUSTOM INSURANCE CO.

Coverage is backed by the exceptional financial strength and solid claims-paying ability of Chubb Custom Insurance Company, rated "A+" by Standard & Poor's and "A" (Excellent) "XV" by A.M. Best.

PARTICIPANT ACCIDENT FEDERAL INSURANCE COMPANY

Subsidiary of Chubb Custom Insurance Company, Federal Insurance Co. continues to have one of the most recognizable and respected names in the insurance industry. Federal Insurance Co. currently holds an A.M. Best rating of "A+" and a financial size category of "XIII".

Pit Pass Pricing

- 1 MILLION \$2.99 PER PIT PASS
- 2 MILLION \$3.89 PER PIT PASS
- 3 MILLION \$4.95 PER PIT PASS
- 5 MILLION \$4.99 PER PIT PASS

PREMIS LIABILITY AVAILABLE UPON REQUEST
TOW VEHICLE AND HAULER COVERAGE AVAILABLE
PROPERTY INSURANCE AND CONTENT COVERAGE AVAILABLE

WWW.AKTPA.COM • INFO@AKTPA.COM
11715 FOX ROAD SUITE 400-191 INDIANAPOLIS, IN 46236
PHONE: (317)-501-3377 • FAX: (800)-646-1392



2019 INSURANCE SUMMARY



WWW.AKTPA.COM

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2019 INSURANCE SUMMARY

MASTER EVENT LIABILITY PROGRAM

The AKTPA's Master Event Liability Program provides coverage for losses occurring at approved AKTPA events. This policy provides general liability coverage with a \$1 million limit for each occurrence and a \$2 million aggregate limit.

COVERAGES:

PARTICIPANT LEGAL LIABILITY: Provides bodily injury and property damage protection in the event of lawsuits brought by participants.

PRODUCTS & COMPLETED OPERATIONS: Covers bodily injury losses resulting from the sale of AKTPA and track products. \$5 million aggregate limit.

SPECTATOR LIABILITY: Provides protection in the event of spectator bodily injury or property damage.

PERSONAL & ADVERTISING INJURY: Covers false arrest, libel, slander, wrongful eviction, and privacy.

UNINTENTIONAL ERRORS & OMISSIONS: Protects against allegations of breach of duty in conducting the event. \$100K limit.

DAMAGE TO PREMISES RENTED TO YOU: Covers fire damage to rented premises as a result of AKTPA's negligence. \$1 million limit for any one fire.

OPTIONAL INCREASED LIABILITY LIMITS: Liability limits up to \$5 million are available for an additional premium for each AKTPA-approved track. Please see the AKTPA track application for more details.

WHO IS INSURED?

- Any person or organization involved in operating, managing, sanctioning, sponsoring, or providing the premises for AKTPA events (this includes officials).
- Any participant, competition vehicle owner, and competition vehicle sponsor in conjunction with approved AKTPA events.

EXCLUSIONS:

Exclusions include, but are not limited to, the following: Employment-related practices; pollution, intentional acts; damage to property in the care, custody, and control of the insured; losses arising from the ownership, use, or maintenance of any automobile.

PARTICIPANT ACCIDENT PROGRAM

Participant accident medical coverage is provided for insured persons participating in racing events held at sanctioned tracks which include: practices, tuning and testing, qualifying for racing, and driving schools for which appropriate premium has been paid.

COVERAGES:

ACCIDENTAL DEATH & DISMEMBERMENT – Benefits are payable when covered injuries result in loss within 365 days after the date of the accident. Certain losses are payable at 100% of the \$15,000 Principal Sum, and other losses are payable at a lesser percentage (see policy for details).

FULL EXCESS ACCIDENT MEDICAL – When a covered injury to an Insured results in treatment by a physician or surgeon within 30 days of the accident, we will pay up to a maximum benefit of \$25,000 (depending on selected benefit option) No deductible. (eligible medical expenses payable under any other insurance policy or service contract will be used to satisfy or reduce the deductible amount). Ambulance and Air Lift Coverage is Automatic up to \$100,000 in coverage.

WHO IS INSURED?

CLASS 1: Driver Participants and Non-Driver Participants in a covered activity who have signed a valid Waiver and Release of Liability Indemnity Agreement. Participants are defined as drivers, mechanics, pitmen, actual officials of the race, announcers, ambulance crews, official vehicle crews, newsmen, photographers, pit gate workers, all other persons bearing assigned pit passes who have signed a Waiver and Release of Liability Indemnity Agreement, and for persons who have not reached the age of majority for whom a Waiver and Release of Liability Indemnity Agreement has been signed by the parent or guardian and approved by Chubb Insurance Co. Insureds who are not U.S. citizens must have lawful permanent residency (a green card) or an active and valid I-129 work visa and their legal status must be verified.

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ELIGIBLE EXPENSES:

- Treatment by a physician or surgeon
- Care of services from a hospital
- Services from a registered graduate nurse (RN or LPN), not related to the Insured by blood or marriage
- Professional ambulance service
- Orthopedic appliances
- Prescription drugs
- Dental injuries to sound natural teeth
- Services of a Physical Therapist, when acting under the direction of a Legally Qualified Physician or on prescription of a Legally Qualified Physician, not to exceed a maximum of \$1,000.

Only eligible medical expenses incurred by the Insured within 52 weeks from the date of the accident are covered. Benefits for any one accident shall not exceed the maximum Medical Benefit within the aggregate. Benefits will be paid only for expenses which are not recoverable under any other insurance policy or service contract.

EXCLUSIONS:

See the policy for a complete listing of exclusions. Exclusions include, but are not limited to, medical expenses incurred due to the following:

- Suicide, attempted suicide or intentionally self-inflicted injury while sane or insane (in Missouri: while sane only);
- Injuries resulting from the Insured's engagement in or attempt to commit a felony or being engaged in an illegal occupation;
- Injuries received while under the influence of any controlled substance, unless administered on the advice of a Legally Qualified Physician;
- Injuries received while intoxicated as specifically defined in the policy;
- Injuries covered by workers compensation or employer's liability laws.

This section summarizes the provisions of the policy issued to the American Kart Track Promoters Association. Please refer to the policy (Policy Form T5MP or state equivalent) for a complete description of coverages, benefits, definitions, and exclusions. Should there be any discrepancy between the policy and this summary, policy provisions will prevail.